

Amendments to House Bill No. 97
Reference Copy

For the House Free Conference Committee

Prepared by Sheri Scurr
April 18, 2013 (6:23pm)

1. Title, page 1, line 10 through line 13.
Strike: "PROVIDING" on line 10 through "SYSTEMS;" on line 13
2. Page 9, line 7 through line 8.
Strike: "(VI)" through "125;"
Renumber: subsequent subsection
3. Page 10, line 11 through line 12.
Strike: subsection (B) in its entirety
Renumber: subsequent subsection
4. Page 11, line 2 through line 3.
Strike: "(II)" on line 2 through "125;" on line 3
Renumber: subsequent subsection
5. Page 12, line 3 through line 4.
Strike: "(II)" on line 3 through "125;" on line 4
Renumber: subsequent subsection
6. Page 13, line 10 through line 11.
Strike: "(II)" on line 10 through "125;" on line 11
Renumber: subsequent subsection
7. Page 14, line 17 through line 18.
Strike: "(III)" on line 17 through "125;" on line 18
Renumber: subsequent subsection
8. Page 16, line 7 through line 8.
Strike: "(III)" on line 7 through "125;" on line 8
Renumber: subsequent subsection

- END -

Explanation - Removes all amendments in the bill related to the 125 plan contributions. The effect is that there would be no change to current law with respect to 125 plan contributions.

Amendments to House Bill No. 97
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For the House Free Conference Committee

Prepared by Sheri Scurr
April 18, 2013 (6:23pm)

1. Page 9, line 7 through line 8.

Following: "ACT]," on line 7

Strike: "ELECTIVE" on line 7 through "CONTRIBUTIONS" on line 8

Insert: "compensation provided by the employer that is required to be contributed on either a pretax or after-tax basis for benefits provided"

2. Page 10, line 12.

Strike: "ELECTIVE CONTRIBUTIONS"

Insert: "compensation provided by the employer that is required to be contributed on either a pretax or after-tax basis for benefits provided"

3. Page 11, line 2 through line 3.

Strike: "ELECTIVE" on line 2 through "CONTRIBUTIONS" on line 3

Insert: "compensation provided by the employer that is required to be contributed on either a pretax or after-tax basis for benefits provided"

4. Page 12, line 3 through line 4.

Strike: "ELECTIVE" on line 3 through "CONTRIBUTIONS" on line 4

Insert: "compensation provided by the employer that is required to be contributed on either a pretax or after-tax basis for benefits provided"

5. Page 13, line 10 through line 11.

Strike: "ELECTIVE" on line 10 through "CONTRIBUTIONS" on line 11

Insert: "compensation provided by the employer that is required to be contributed on either a pretax or after-tax basis for benefits provided"

6. Page 14, line 17 through line 18.

Strike: "ELECTIVE" on line 17 through "CONTRIBUTIONS" on line 18

Insert: "compensation provided by the employer that is required to be contributed on either a pretax or after-tax basis for benefits provided"

7. Page 16, line 7 through line 8.

Strike: "ELECTIVE" on line 7 through "CONTRIBUTIONS" on line 8

Insert: "compensation provided by the employer that is required to be contributed on either a pretax or after-tax basis for benefits provided"

- END -

Explanation - Modifies the amendments related to the 125 plan contributions to use the language suggested by the PER Board's tax counsel.

Amendments to House Bill No. 97
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Requested by Representative Dennis Lenz

For the House Free Conference Committee

Prepared by Sheri Scurr
April 18, 2013 (6:24pm)

1. Page 9, line 7 through line 8.

Following: "ACT]," on line 7

Strike: "ELECTIVE" on line 7 through "CONTRIBUTIONS" on line 8

Insert: "compensation provided by the employer that is required to be contributed on either a pretax or after-tax basis for benefits provided"

Following: "125" on line 8

Insert: ", unless the full actuarial cost of including this compensation is paid by the employer or employee, or both, pursuant to an agreement with the board"

2. Page 10, line 12.

Strike: "ELECTIVE CONTRIBUTIONS"

Insert: "compensation provided by the employer that is required to be contributed on either a pretax or after-tax basis for benefits provided"

Following: "125"

Insert: ", unless the full actuarial cost of including this compensation is paid by the employer or employee, or both, pursuant to an agreement with the board"

3. Page 11, line 2 through line 3.

Strike: "ELECTIVE" on line 2 through "CONTRIBUTIONS" on line 3

Insert: "compensation provided by the employer that is required to be contributed on either a pretax or after-tax basis for benefits provided"

Following: "125" on line 3

Insert: ", unless the full actuarial cost of including this compensation is paid by the employer or employee, or both, pursuant to an agreement with the board"

4. Page 12, line 3 through line 4.

Strike: "ELECTIVE" on line 3 through "CONTRIBUTIONS" on line 4

Insert: "compensation provided by the employer that is required to be contributed on either a pretax or after-tax basis for benefits provided"

Following: "125" on line 4

Insert: ", unless the full actuarial cost of including this compensation is paid by the employer or employee, or both, pursuant to an agreement with the board"

5. Page 13, line 10 through line 11.

Strike: "ELECTIVE" on line 10 through "CONTRIBUTIONS" on line 11

Insert: "compensation provided by the employer that is required to be contributed on either a pretax or after-tax basis for benefits provided"

Following: "125" on line 11

Insert: ", unless the full actuarial cost of including this compensation is paid by the employer or employee, or both, pursuant to an agreement with the board"

6. Page 14, line 17 through line 18.

Strike: "ELECTIVE" on line 17 through "CONTRIBUTIONS" on line 18

Insert: "compensation provided by the employer that is required to be contributed on either a pretax or after-tax basis for benefits provided"

Following: "125" on line 18

Insert: ", unless the full actuarial cost of including this compensation is paid by the employer or employee, or both, pursuant to an agreement with the board"

7. Page 16, line 7 through line 8.

Strike: "ELECTIVE" on line 7 through "CONTRIBUTIONS" on line 8

Insert: "compensation provided by the employer that is required to be contributed on either a pretax or after-tax basis for benefits provided"

Following: "125" on line 8

Insert: ", unless the full actuarial cost of including this compensation is paid by the employer or employee, or both, pursuant to an agreement with the board"

- END -

Explanation -

1. Modifies the amendments related to the 125 plan contributions to use the language suggested by the PER Board's tax counsel; and

2. Would allow the compensation relate to a 125 plan to be included as compensation for the purposes of retirement if the full actuarial cost is paid by the employer or employee, or both, pursuant to an agreement with the PER Board.

